



**VILLAGE OF ELMWOOD PARK PROPOSED GRAND AVENUE CORRIDOR  
TAX INCREMENT FINANCE (TIF) DISTRICT**

**MINUTES OF THE PUBLIC HEARING  
JANUARY 6, 2014-7:00PM**

Village President Angelo "Skip" Saviano opened the public hearing at 7:00pm. On roll call the following members were present: Jonathan Zivojnovic, Anthony Del Santo, Jeff Sargent, Alan Kaminski, Angelo Lollino, Angela Stranges and President Saviano.

President Saviano introduced Mr. Robert Rychlicki who represents Kane, McKenna and Associates who gave a brief presentation on the statutory notices in conformance with the TIF act, the Joint Review Board recommendation and an overview of the proposed TIF district. He explained that the TIF is not a new tax. Residents and property owners will be assessed the same whether they are in the TIF district or not. If there is any increase in value, the property will be taxed as normal but the increase in tax collected will be set aside into a special tax allocation fund which is maintained by the Village of Elmwood Park and may be used only for certain eligible activities and redevelopment within the TIF district. He summarized the eligibility of the TIF district and summarized the report of the Joint Review Board.

President Saviano instructed the Village Clerk to read into the record any written questions from residents regarding the TIF district. Condominium unit owner, Faride Paz of 7500 W. Grand Ave Unit 2S, Elmwood Park, emailed the following questions regarding her building which is located in the TIF district: "1) Will the 7500 W. Grand Condominium building be affected and inclusive of the Elmwood Park Redevelopment area? 2) if yes? Does the Village have plans to buy out my condo/this building? Does the Village have an estimated date of when purchase would take place? 3) if no? How will this Elmwood Park Redevelopment project affect our building or our surroundings? Do you have an estimated date of when our building will begin to see these changes and completion of the project?" The questions were read aloud to be added to the minutes of the meeting. President Saviano invited comments from the Trustees and staff. No comments were made. President Saviano invited the public to come forward to express their comments or concerns. He advised the audience that their questions would not be answered at this meeting but advised them to contact the Village Manager for inquiries.

With no public comments or questions, a motion was made by Trustee Sargent and seconded by Trustee Kaminski to adjourn the public hearing portion of the meeting. Motion carried.

Meeting adjourned at 7:11pm.

Respectfully Submitted,



Gina Pesko  
Village Clerk  
Village of Elmwood Park