

## EXEMPTIONS

### Sec. 41A-8. Exempted deeds or trust documents.

The following deeds or trust documents shall be exempt from the provisions of this chapter, except as hereinafter provided:

(a) Deeds to or trust documents relating to the property acquired by any governmental body or from any governmental body or deeds to or documents relating to property or interests transferred between governmental bodies, or by or from any corporation, society, association, foundation or institution organized and operated exclusively for charitable, religious or educational purposes; except, that such deeds or trusts documents, other than those in which the administrators of veterans' affairs of the United States of America is the grantee pursuant to a foreclosure proceeding, shall not be exempt from filing the declaration.

(b) Deeds or trust documents which secure debt or other obligation.

(c) Deeds or trust documents, which, without additional consideration, confirm, correct, modify, or supplement a deed or trust document previously recorded.

(d) Tax deeds.

(e) Deeds or trust documents of release of property which is security for a debt or other obligation.

(f) Deeds of partition.

(g) Deeds issued to the holder of a mortgage, as defined in section 15-103 of chapter 110, Illinois Revised Statutes, pursuant to a mortgage foreclosure proceeding or pursuant to a transfer in lieu of foreclosure. (Ord. 90-23, 10-15-90, § 1.)

**Exempt transactions are subject to a \$35.00 administrative fee.**

<sup>1</sup> This ordinance number 95-04 shall be in full force and effect after May 6, 1996.